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**KNT**

**KNT HOLDINGS LIMITED**

**嘉藝控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1025)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by KNT Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide its shareholders and potential investors with the latest business development of the Group.

### **ESTABLISHMENT OF ONLINE BUSINESS PLATFORM**

The Company is pleased to announce that it has begun developing its online business distribution platform for the retail market (the “**Online Platform**”) in China and Hong Kong. The board of directors of the Company (the “**Board**”) considered that while the outbreak of COVID-19 had affected the operations of the Group, it had also provided an opportunity to the Group to re-visit its sales channel. Therefore, to enhance the flexibility and to seize the increasing trend of online sales, the Board had decided to establish the Online Platform to showcase and the sale of bridal gowns, bridesmaid dresses, special occasion dresses and other fashion apparels directly to customers.

\* For identification purpose only

As the Group had always been a manufacturer for brand apparel companies, the Group is contemplating to establish its own brand name as well as entering into arrangement with brand apparel companies including the possibility of entering into license arrangement with Mr. Chong Sik and Mr. Chong Pun, executive directors and controlling shareholders of the Company, for brands owned by them. If the Group enters into the license agreement with Mr. Chong Sik or Mr. Chong Pun, it will constitute a connected transaction for the Group under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company will comply with the requirements under the Listing Rules including rules relating to announcement, circular, reporting and independent shareholders’ approval (if applicable).

The Board has reviewed, from time to time, its business operations and expansion opportunities to provide better returns to its shareholders. In view of the rising trend in online business, the Board is optimistic on the prospects of the demand for the bridal gowns, bridesmaid dresses, special occasion dresses and other fashion apparels through the Online Platform.

By Order of the Board  
**KNT Holdings Limited**  
**Chong Sik**  
*Chairman and Executive Director*

Hong Kong, 29 October 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun and Mr. Lam Chi Yuen; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.*